



















RETIREES checklist

The transition from full-time work to retirement can be very rewarding but also requires some careful planning. The items below are the most common things that you might consider in order to build a solid financial plan and feel comfortable about your new journey!

Prospera[®] Offered Services

-  Review investment strategy for retirement income planning - free financial check up with Prospera Investment Services
-  Revise current budget for living in retirement - complete Prospera Budgeting Worksheet (available in hardcopy and/or online in electronic format)
-  If necessary, update basic financial services - checking and savings account; set up online services
-  Determine other financial service needs - additional savings accounts such as CD and/or Money Market, holiday club savings and/or savings for vacations, kids club savings for grandkid(s), etc, auto loan, home loan refinance, home equity loan, credit card
-  Understand credit and maintain credit rating - reference document *Understanding Your FICO[®] Score* (available in hardcopy and/or online in electronic format)

Other Items for Your Consideration

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|  Social security planning to maximize retirement income |  Plan for health care coverage in retirement - review Medicare programs |
|  Plan for transportation - downsize from two vehicles to one or purchase a smaller vehicle |  Plan for tax preparation - will you use a professional or do it yourself (DIY), consider implications of gifting |
|  Plan for living space - stay in current home or downsize |  Revisit and update will |
|  Payment plan for any outstanding debt |  Take advantage of clubs and organizations such as AARP |
|  Update life insurance |  If not computer-savvy, consider computer classes |
|  Update beneficiaries and Power of Attorney | |

For items not directly offered by Prospera Credit Union, please visit myprospera.com/lifestage for a list of helpful resources. (We will add additional resources and local referrals as they come to our attention. Do you know of a great resource or local referral? Let us know and we'll see if we can add it!)

Membership eligibility requirement.



Investment service options provided by Prospera Investment Services.
 Securities offered through LPL Financial, Member FINRA/SIPC.
 Insurance products offered through LPL Financial or its licensed affiliates.

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