

PROSPERA CREDIT UNION

4830 N BALLARD ROAD
APPLETON, WI 54913
920-882-4800

Saver's Sweepstakes

Account Details

Payment Frequency: **Unknown**

Term: **12 Months**

Beginning Balance: **\$0.00**

Rate Information

The Dividend Rate (Rate) and Annual Percentage Yield (APY) on your Saver's Sweepstakes account was last declared as 0.300%. You will be paid this rate until maturity.

Compounding and Crediting

Dividends will be accrued every day. Dividends will be compounded and credited to your account every month.

Dividend Period

For this account type, unless otherwise noted as Payment Frequency under Account Details, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the above example is January 31.

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Minimum Balance Requirements

The minimum balance required to open this account is \$5.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. If you close your account before dividends are paid, you will not receive the accrued dividends.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (for example, checks) to your account.

Account Closure

If account holder withdraws all funds from the account prior to the date that interest is credited (or dividends are issued), or if the account is otherwise closed due to one of the exceptions noted within this disclosure, the account holder agrees to forfeit all accrued but uncredited interest/dividends.

At the credit union's option, it may close the Saver's Sweepstakes account and pay out the funds in the Saver's Sweepstakes account at any time without imposing an early withdrawal penalty when an account holder dies, transfers residency outside the states of Wisconsin or Minnesota, is determined to be legally incompetent by a court, is denied services by the credit union for any reason, is expelled from credit union membership, or is found by the credit union to be in violation of the Saver's Sweepstakes Account Agreement or the credit union's membership or account ownership agreement(s).

Saver's Sweepstakes Restricted Share Savings Account

A Saver's Sweepstakes account is a restricted share savings account that permits unlimited deposits but limits withdrawals and transfers to promote a minimum twelve (12) month savings period. A person may be the primary account holder on only one Saver's Sweepstakes account per credit union participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League, but may also be a joint account holder on more than one Saver's Sweepstakes account.

Transaction Limitations

During any twelve (12) month period, the account holder will be permitted a maximum of two (2) withdrawals or transfer of funds from the Saver's Sweepstakes account. These will be subject to early withdrawal penalties. If a third (3rd) withdrawal or transfer is performed within any twelve (12) month period, the account will be closed without penalty, and the account holder will be prohibited from opening another Saver's Sweepstakes account for a period of 90 days. An account holder, at their option, may also close the account at any time, without penalty. Closing the account will result in the forfeiture of prize entries as otherwise enumerated in the Saver's Sweepstakes Account Agreement.

To the extent the early withdrawal penalties previously disclosed are not imposed for any reason, this savings account is also subject to the withdrawal and transfer limits of the Federal Reserve's Regulation D. During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instructions. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

Early Withdrawal Penalties

In addition to any other fees disclosed in association with Credit Union accounts, an account holder must pay a \$10 penalty for the first withdrawal or transfer in any twelve (12) month period and a \$10 penalty for the second withdrawal or transfer in any twelve (12) month period.

The Credit Union waives early withdrawal penalties in the first 7 days after a Saver's Sweepstakes account is opened.

Earning Entries to Saver's Sweepstakes Drawings

Deposits of funds into the Saver's Sweepstakes account are permitted in any denomination at any time while the credit union continues to offer the Saver's Sweepstakes program. For every \$25 increase in month-over-month balances, the primary account holder will earn one entry (up to a total of: 6 entries per month/18 entries per quarter/72 entries per 12-month savings period) into any eligible statewide prize drawing conducted among the Wisconsin credit unions participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League, subject to additional terms, conditions, limitations and exceptions set out in the Saver's Sweepstakes Account Agreement and in this disclosure.

Automatically Renewable Account

This account will automatically renew at the end of each twelve (12) consecutive months of savings (the savings period), with the stated interest/dividend rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law; however, during the anniversary month of account opening (month 13), the account holder may do any of the following, penalty-free; roll over some or all of the funds into a share certificate or other product offered by the Credit Union; withdraw some or all of the saved funds; close the accounts; or do nothing and keep the Saver's Sweepstakes account open for another twelve (12) month savings period. Any roll-over balance that remains in the account for a subsequent twelve (12) month savings period will be treated as a new deposit for eligibility into subsequent applicable prize pools.

Fees and Charges

This account may be assessed various fees and charges according to the specifications published in "Special Member Services" schedule.

Common Features

Bylaw Requirements: You must purchase one share in your Share Savings account as a condition of admission to membership. The Par Value of one share is \$5.00.

Member accounts in the Credit Union are federally insured by the National Credit Union Administration.