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The teenage years are filled with questions about how much responsibility to hand over when – the financial world is a great testing ground for a teen’s maturity. The items below are the most common things that you might consider as you prepare your teen and set them up for success!

Prospera® Offered Services

-  Basic financial services - checking account with debit card and savings account for teen
-  Assist teen in setting up a monthly budget - complete Prospera Teen and/or College Budgeting Worksheet (available in hardcopy and/or online in electronic format)
-  Determine other financial service needs - online services, credit card, auto loan, student loan, additional savings accounts for future school and other expenses
-  Assist teen in understanding and building credit - reference document *Understanding Your FICO® Score* (available in hardcopy and/or online in electronic format)
-  Basic financial services for parent - if necessary, update checking and savings account, set up online services
-  Other financial services for parent - additional savings accounts such as CD and/or Money Market, holiday club savings and/or savings for taxes, vacation(s), etc, home loan refinance, home equity loan, auto loan, credit card, debt consolidation
-  If you have not already, consider a plan for future saving and investing - free financial check up with Prospera Investment Services

Other Items for Your Consideration

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|  Assist teen in learning to balance checkbook and use debit card |  Plan for transportation - shared family vehicle or new/used vehicle for teen |
|  Plan for college expenses - scholarships, student loans, financial aid, etc |  Review auto insurance for addition of teen driver |
|  Plan for other expenses - teen necessities and other expenses such as sport or other equipment, entertainment, vacations, etc |  Purchase of additional or update life insurance - beyond what is offered by your employer(s) |
|  Good time to update beneficiaries on employer and other forms |  Plan for tax preparation - will you use a professional or do it yourself (DIY) |
|  Payment plan for any outstanding debt |  If you have not already, develop or update a will with legal assistance |

For items not directly offered by Prospera Credit Union, please visit myprospera.com/lifestage for a list of helpful resources. (We will add additional resources and local referrals as they come to our attention. Do you know of a great resource or local referral? Let us know and we'll see if we can add it!)

Membership eligibility requirement.



Investment service options provided by Prospera Investment Services.
Securities offered through LPL Financial, Member FINRA/SIPC.
Insurance products offered through LPL Financial or its licensed affiliates.

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| Not NCUA Insured | No Credit Union Guarantee | May Lose Value |
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