




















## PARENTING YOUNG CHILDREN checklist

Having children can be a great source of happiness but also added responsibility – from updating the budget to saving for their future. The items below are the most common things that you might consider as you prepare to make decisions as a family!

### Prospera® Offered Services

-  Basic financial services - Prospera kids club savings account (teach the value of saving through earning points to apply toward gifts or cash)
-  Set up a monthly budget or revise current budget for family expenses - complete Prospera Budgeting Worksheet (available in hardcopy and/or online in electronic format)
-  Determine other financial service needs - online services, checking, auto loan, home loan, home equity loan, credit card, debt consolidation, additional savings accounts such as holiday club savings and/or savings for future auto, home, etc
-  Understand credit and build credit rating - reference document *Understanding Your FICO® Score* (available in hardcopy and/or online in electronic format)
-  If you have not already, consider a plan for future saving and investing and/or review plan to consider saving for child(ren)'s future - free financial check up with Prospera Investment Services

### Other Items for Your Consideration

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|  Plan for future income - will you both work full-time or will one work part-time, etc |  Plan for other expenses - children's clothing and other necessities such as diapers, back-to-school for older children, entertainment, vacations, etc |
|  Plan for daycare and/or preschool/private school expenses                             |  Payment plan for any outstanding debt   |
|  Update health insurance and other employee benefits to add your new dependents        |  Review auto insurance - good time to compare rates  |
|  Remember to update beneficiaries on employer and other forms                          |  Purchase of additional or update life insurance - beyond what is offered by your employer(s)  |
|  Plan for transportation - new vehicle for expanding family                            |  Plan for tax preparation - will you use a professional or do it yourself (DIY), consider impact of new dependents                                     |
|  Plan for living space - new home for expanding family                                 |  Develop a will with legal assistance  |

For items not directly offered by Prospera Credit Union, please visit [myprospera.com/lifestage](http://myprospera.com/lifestage) for a list of helpful resources. (We will add additional resources and local referrals as they come to our attention. Do you know of a great resource or local referral? Let us know and we'll see if we can add it!)

Membership eligibility requirement.



Investment service options provided by Prospera Investment Services.  
Securities offered through LPL Financial, Member FINRA/SIPC.  
Insurance products offered through LPL Financial or its licensed affiliates.

Not NCUA Insured	No Credit Union Guarantee	May Lose Value
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