



College



Step 1 – Budget Analysis or Where the Money Goes

Average Monthly Expenses

Housing:	
Rent	\$
Heat (Average)*	\$
Electric	\$
Water	\$
Phone	\$
Internet	\$
Household Expenses	\$
Repair/Improvements*	\$
Home/Rental Insurance	\$
Cable/Satellite TV	\$

Food:	
Groceries	\$
Meals Out	\$

Transport:	
Gas/Fares	\$
Maintenance	\$
Parking	\$
Car Insurance	\$
Car Payment	\$

Personal:	
Clothing	\$
Education*	\$
Entertainment**	\$
Haircuts/Laundry	\$
Other	\$
Other	\$

Expense Subtotal:	\$
Savings:	\$
Emergency Fund	\$
Other	\$
Monthly Living Expenses:	\$

Average Monthly Income

Monthly Take Home Pay	\$
Other Income	\$
(include roommate, second job)	

Total Monthly Income:	\$
Monthly Income:	\$
Less Monthly Expenses:	- \$

Amount Available for Debt: = \$

Debt: (i.e. credit cards, car payments, student loans)

Creditors	Balance	Payment
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

Total Debt Owed: \$ _____

Total Monthly Debt Payments:	\$
Subtract from Amount Available for Debt (see above)	- \$ _____
This is your Bottom Line!	= \$

*Take year's estimated total and divide by 12 for the average monthly expenses. **Entertainment includes: Reading, Videos, Music, Hobbies, Going Out and Sports.