
Special Share Certificate

Account Details

Current Rate:		Current APY:	
Payment Frequency:	Unknown	Date Opened:	//
		Maturity Date:	//
Beginning Balance:	\$0.00		
Term:			

Rate Information

The Dividend Rate (Rate) and Annual Percentage Yield (APY) on your term account is noted above. You will be paid this rate until first maturity.

Compounding and Crediting Frequency

Unless otherwise noted as Payment Frequency under Account Details, dividends will be compounded every month. Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.

Dividend Period

For this account type, unless otherwise noted as Payment Frequency under Account Details, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the above example is January 31.

Minimum Balance Requirement

The minimum balance required to open this account is \$5,000. You must maintain this minimum daily balance in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. If you close your account before dividends are paid, you will not receive the accrued dividends.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue no later than the business day we receive provisional credit for the placement of noncash items (for example, checks) to your account.

Transaction Limitations

After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

Time Requirements

Your account will mature on the Maturity Date listed under Account Details.

Early Withdrawal Penalties

A penalty may be imposed for withdrawals before maturity. If your account has an original maturity of one year or less, the penalty we may impose will equal three months dividends on the amount withdrawn subject to penalty. If your account has an original maturity of more than one year, the penalty we may impose will equal six months dividends on the amount withdrawn subject to penalty. In certain circumstances such as death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

Withdrawal of Dividends Prior to Maturity

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to 10 calendar days. The dividend rate will be the last rate in effect immediately before maturity. Each renewal term will be 12 months beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance(if any) and other features as the 12 month share account. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

Fees and Charges

This account may be assessed various fees and charges according to the specifications published in the Fee Schedule.

Common Features

Bylaw Requirements: You must purchase one share in your Share Savings account as a condition of admission to membership. The Par Value of one share is \$5.00.

Member accounts in the Credit Union are federally insured by the National Credit Union Administration.